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THOMSON REUTERS
LIPPER FUND AWARDS
UNITED STATES

Kansas City, MO - March 7th, 2018 - Nuance Investment's Mid Cap Value Fund was recently announced as a winner for a 2018 Thomson Reuters Lipper Fund Award for the 3 year period as of 11/30/2017, in the Mid Cap Value Category, ranked #1 out of 42 funds, based on historical risk adjusted returns.

These awards honor funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers.

"We are pleased to receive this recognition from Thomson Reuters," said Scott Moore, President & CIO. Mr. Moore went on to say, "When we receive awards like this, it highlights our firm's focus on providing our clients with leading risk-adjusted returns."

The Nuance Mid Cap Value Fund's objective is long term capital appreciation and it aims to outperform its primary and secondary benchmarks on an absolute and risk-adjusted basis over the long-term. The Investment Team believes that the ability to outperform the broad stock market is predicated on a consistent and disciplined value investing approach. The Nuance Investment Team's sole focus is generating investment returns for clients by diligently reviewing one company at a time on its own investment merits. Through long-term study of each company and thorough analysis of financial statements, management strategy and competitive position, our Investment Team becomes familiar with each company bought and sold in the portfolios over time. This familiarity allows for consistent and prompt execution with the sole focus being the generation of excess returns over the long-term. Further, we are intensely focused on ensuring that we manage the appropriate amount of assets to allow future performance that has the opportunity to mirror that of the historical performance.

About Nuance Investments

Nuance is a classic value investment firm headquartered in Kansas City, Missouri. As of December 31, 2017, the firm manages approximately \$2.0 billion in assets, including foundations, endowments, and family offices. Nuance was formed in 2008 on the belief that the ability to outperform the broad stock market is predicated on a consistent and disciplined value investing approach. Nuance manages three strategies, Nuance Concentrated Value, Nuance Mid Cap Value, and Nuance Concentrated Value Long Short. The Nuance team's sole focus is on generating investment returns for clients by diligently reviewing one company at a time on its own investment merits. Nuance has been managing portfolios for individuals and institutions using the same classic value investment philosophy since first registering as an investment advisor in 2008. For more information, please visit the website at www.nuanceinvestments.com.

Important Disclosures

You should consider the fund's investment objectives, risks, charges and expenses carefully before investing. For a statutory or summary prospectus, that contains this and other information about the Funds, call 1-855-NUANCE3 (855-682-6233) or visit our website at www.nuanceinvestments.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. Investments in small and mid-capitalization companies involve additional risk such as limited liquidity and greater volatility than larger capitalization companies. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. Short sale of securities involves unlimited risk including the possibility that losses may exceed the original amount invested. However, a mutual fund investor's risk is limited to one's amount of investment in a mutual fund.

The primary benchmark for the Fund is the Russell Midcap Value Index. The Russell Midcap® Value Index measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The secondary benchmark is the S&P 500 Index. The S&P 500 Index is a market-value weighted index representing the performance of 500 widely held publicly traded large-capitalization stocks.

Nuance Investments, LLC is majority owned by Montage Investments, LLC.

Nuance Investments is the advisor to the Nuance Concentrated Value Fund, the Nuance Mid Cap Value Fund, and the Nuance Concentrated Value Long-Short Fund, which are distributed by Quasar Distributors, LLC.

About Lipper fund Awards

The Thomson Reuters Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Lipper Fund Award. For more information, see lipperalpha.financial.thomsonreuters.com/lipper

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